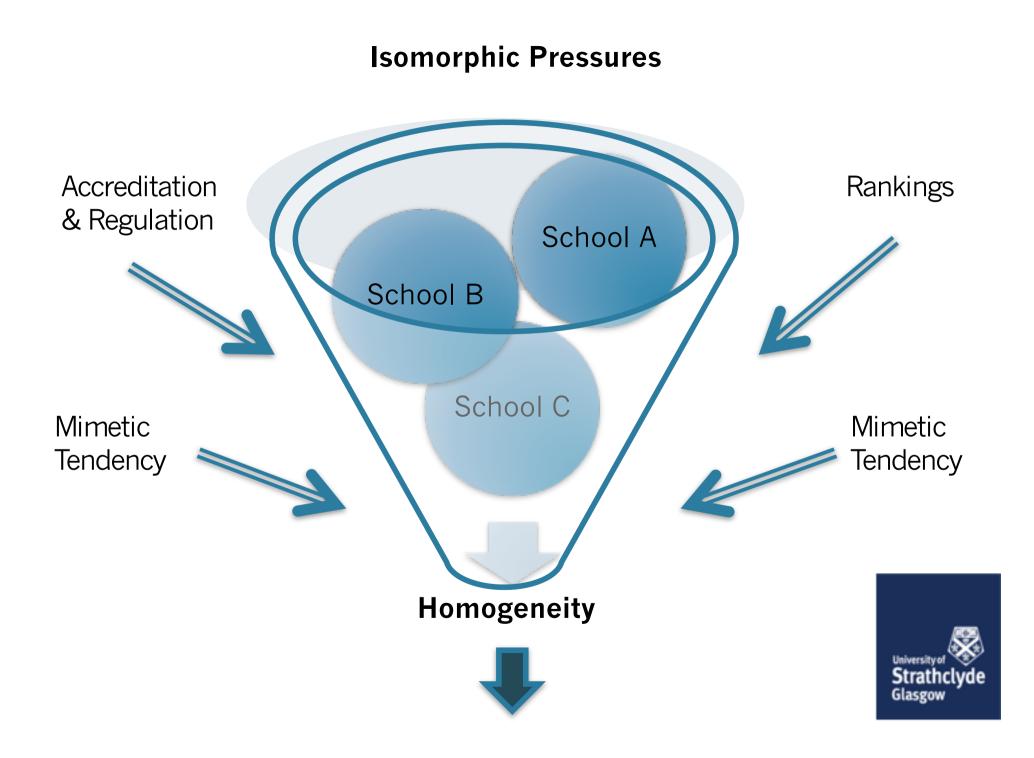
Hoping for Relevance but Rewarding Productivity

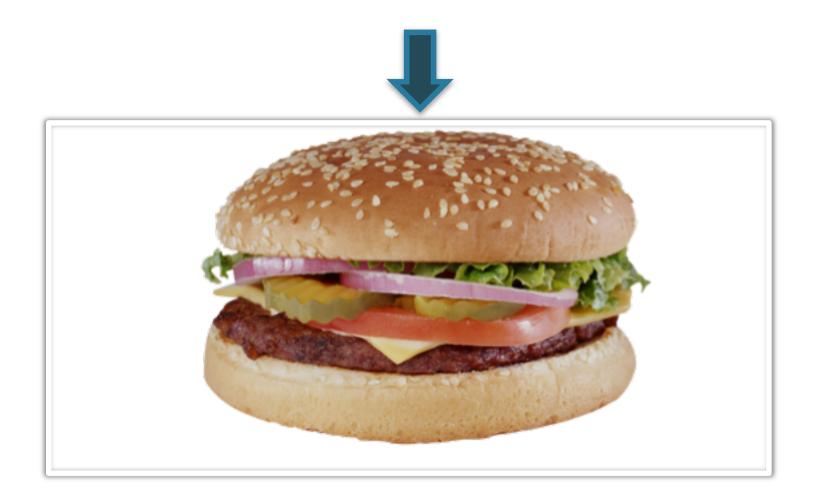
A Vision of Responsible Research in Business and Management

BAM Fellows College

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Many Schools Sleep Walking into Global Mimicry



Closed-Loop System



"External isomorphic pressures and internal pathdependent processes have created self-reinforcing feedback loops. Inputs from broader society - and the "paying public" - are shut out of this closed-loop system. As several senior business academics have echoed, this is a self-centred, self-serving, self-feeding process, a form of academic narcissism that parallels the salons of Marie Antoinette."

McKiernan, P. and Glick, W.H. (2017) Why care about impact?

EFMD Global Focus, 11 (1), 18-21.

Persistent Systemic Institutionalised Problems

- Physics envy creates path dependent 'science' in a social science the rise of positivism – enter #1 the problem of research quality
- An obsession with 4 star journals with a focus of form over substance, rigorous & technically brilliant but practically challenged – enter #2 the problem of relevance
- Publication numbers and citation counts as primary measures of success privileging productivity - enter path dependency through KPIs
- Entrenched and inter-twined norms, practices and incentive structures at all levels of the business school research eco-system rewarding such productivity over quality & relevance – hoping for relevance but rewarding productivity
- B-school reputation based on faculty publications in these 4 star journals defined as 'prestigious or distinctive' based on self-referential criteria – enter narcissism
- Isomorphic pressure to conform rankings and assessments hard to change by any one group or any one school – enter global mimicry
- Within academia, rewards are clear and self-sustaining, but benefits to the public are not so clear – enter social justice



What to do?

Community for Responsible Research in Business & Management

Originally (2015)...

16 Senior Scholars – 8 Deans – 3 Supporting Institutions

5 Disciplines - 23 Universities - 10 countries

Collectively, they are...

- Intellectual leaders in their fields
- Lead journal editors
- Academy & association leaders
- Disciplinarily and regionally diversified
- And...they contributed to the problem that they are trying to repair!

Now, many more Scholars, Deans, Schools & Academies have signed up – could this network <u>http://rrbm.network/</u> incorporate other social sciences, engineers, arts and humanities and natural sciences?



Principles of Responsible Research Stakeholder Social Involvement Impact Service Broad Basic and to Applied Dissemination Society

Reliable Knowledge

Pluralistic and multidisciplinary



Doing Nothing: Is it irresponsible?

Falling behind in our educational mission Simply producing too much research

(Why not apply what we already know?)

How much to produce a 4 star/A journal article?

\$400,000 (Terwiesch & Ulrich, 2014) in faculty time and research support

Slow to meet the challenges of technology, globalization and emerging markets

Legitimacy and survival of business schools at risk

Continued mimicry & the building of 'elites'

Too few public intellectuals

No grand challenges attempted

